

DRAFT - SUBJECT TO REVIEW AND REVISION

**HARRIMAN RESEARCH AND TECHNOLOGY
DEVELOPMENT CORPORATION**

Meeting of the Directors
ESD Albany Office
30 South Pearl Street
Fourth Floor Conference Room
Albany, New York 12244

November 30, 2009

Minutes

In Attendance

Directors:

John C. Egan, Chair
Mayor Gerald D. Jennings
Maureen Harris
Daniel J. Hogarty, Jr.
George Philip
Arthur J. Roth
Dr. Melodie Mayberry-Stewart
Dennis Mullen, ESD Chairman and
CEO-Designate

Present for Harriman:

Peter Wohl, President
Nathan Cohen, Project Director
Doug Schelleng
Richard Usas, Vice President

**Present for Empire
State Development
Corporation:**

(via video conference)

Peter Davidson, Executive Director
Julia Borukov
Eduardo Decatrel
John Discolo,
Eileen McEvoy
Carlos Otero, Finance
Antovk Pidedjian, Senior Counsel
Rachel Shatz
Jola Szubielski
Simon Wynn, Senior Counsel
Sebi Vitali

Also Present:

Brett Baxter
Steve Beditz, UAlbany
Howard Carr
Joe Cunniff
Vincent Delio, UAlbany
Thomas Gebhart, UAlbany
John Giarrusso, UAlbany
Dan Herring
Paul Larrabee
Karl Loutta, UAlbany
Don Minnery
Michael O'Brien
Steven Sokal
Michael Yevoli
The Public
The Media/Press

The meeting was called to order at 12:06 p.m. It was noted for the record that the time and place of the meeting had been given in compliance with the New York State Open Meetings Law.

Chairman Egann called for a motion to approve the Minutes of the October 20, 2009 Directors' meeting. Upon motion duly made and seconded, the following resolution was unanimously adopted:

APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE OCTOBER 20, 2009 MEETING OF THE DIRECTORS OF THE HARRIMAN RESEARCH AND TECHNOLOGY DEVELOPMENT CORPORATION

RESOLVED, that the Minutes of the meeting of the Corporation held on October 20, 2009, as presented to this meeting, are hereby approved and all actions taken by the Directors presented

at such meeting as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Corporation.

* * *

Next, Mr. Wohl opened the President's Report by reporting on the status of the internal audit being prepared by ESD on the Corporation.

Mr. Phillips then went on to report on the UAlbany Student Housing Project.

Mr. Giarrusso the Associate Vice President for Finance and Business at UAlbany, provided a Power Point presentation on this subject.

Next, Mr. Wohl discussed the tentative schedule of Board Meetings for 2010 with the Directors.

The Chairman then called for a motion to go into Executive Session to discuss certain elements of the campus development strategy. Upon motion duly made and seconded, the following resolution was unanimously adopted:

EXECUTIVE SESSION - Pursuant to Paragraph (h) of Subdivision 1 of Section 105 of the New York State Open Meetings Law

RESOLVED, that the Directors conduct an Executive Session to consider matters pertaining to paragraph (h) of Subdivision 1 of Section 105 of the New York State Open Meetings Law.

* * *

The Executive Session was adjourned and it was noted that no votes were taken during the Executive Session.

Director Harris then made a motion that HRTDC accept the recommendations of the RFP Advisory Committee to accept Columbia Development LLC as the preferred developer. Said motion was seconded and approved.

There being no further business, the meeting was adjourned at 12:56 p.m.

Respectfully submitted,

Eileen McEvoy
Corporate Secretary