

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the International Paper - Ticonderoga Mill - MAP Capital Project (the “Project”), at the Directors' meeting on August 16, 2010. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Essex County Clerk at 7559 Court Street, Ticonderoga, New York 12932, and in the office of the Ticonderoga Town Clerk at 132 Montcalm Street, Ticonderoga, New York 12883. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition of machinery and equipment, upgrades to machinery and workforce training to expand converting capacity at 586 Shore Airport Road, Ticonderoga by International Paper - Ticonderoga Mill. Total Project costs are expected to be approximately \$9,505,504. ESD proposes to make a \$785,000 grant to International Paper - Ticonderoga Mill to assist in the financing of the Project. The Project is expected to retain 626 jobs within four years after disbursement of the ESD funds.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Community Building (LaChute Hall), 132 Montcalm Street, Ticonderoga on September 3, 2010 at 2:00 p.m., to consider the Plan.

DATED: August 16, 2010  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary