

LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Keeseville - RESTORE III - Ausable Horse Nail Company Complex Project (the “Project”), at the Directors' meeting on August 16, 2010. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Clinton County Clerk at the Clinton County Government Center, 137 Margaret Street, Plattsburgh, New York 12901; in the office of the Ausable Town Clerk at 111 Ausable Street, Keeseville, New York 12944; and at the office of the Keeseville Village Clerk at 1790 Main Street, Keeseville, New York 12944. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project involves the renovation of two vacant buildings located 1745 Main Street and 126 Ausable Street, Keeseville, New York into mixed-use commercial and residential facilities. Total Project costs are expected to be approximately \$1,060,000. ESD proposes to make a \$630,000 grant to Village of Keeseville to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Town of Ausable Building (Main Meeting Room) located at 111 Ausable Street, Keeseville, New York, on August 31, 2010 at 10:00 a.m., to consider the Plan.

DATED: August 16, 2010
New York, New York
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary