

## LEGAL NOTICE

PLEASE TAKE NOTICE that the New York State Urban Development Corporation, doing business as the Empire State Development Corporation (“ESD” or the “Corporation”), pursuant to Section 16(2) of the New York State Urban Development Corporation Act (Chapter 174, Section 1, Laws of 1968, as amended) (the “Act”), has adopted a General Project Plan (the “Plan”) with respect to the Roxbury (Delaware County) – Roxbury Hotel Capital – Upstate Regional Blueprint Fund - Downtown Redevelopment (Capital Grant) Project (the “Project”), at the Directors' meeting on February 19, 2010. Copies of the Plan are available without charge to any person who shall make a request for the same at the office of the Corporation. The Corporation will file such Plan in the office of the Delaware County Clerk at Court House Square, Delhi, NY 13753 and in the office of the Town of Roxbury Clerk, 53690 State Highway 30, Roxbury, NY 12474. A copy of the Plan is also on file at the principal office of the Corporation, 633 Third Avenue, New York, New York 10017, and is available for inspection by the general public Monday through Friday, between the hours of 9:00 a.m. and 5:30 p.m.

The Project includes the acquisition and demolition of an existing structure in poor condition, which is directly across the street from the Hotel at 2289 County Highway 41, Roxbury, Delaware County by Masserson Properties, Inc. A 7,900-square-foot hotel facility with nine themed units as well as a laundry and spa accommodations will be constructed. The project is expected to create four new part-time positions in addition to the existing three full-time and five part-time positions. When completed, the Hotel will offer 27 units, including an expanded spa facility and conference room, and the additional capacity will allow for greater occupancy during peak operations. Total Project costs are expected to be approximately \$1,895,000. ESD proposes to make a \$350,000 grant to Masserson Properties, Inc. to assist in the financing of the Project.

PLEASE TAKE FURTHER NOTICE, that, in accordance with Section 16(2) of the Act, a public hearing, open to all persons, will be held by the Corporation at the Town of Roxbury, Town Hall Meeting Room, 53690 State Highway 30, Roxbury, NY 12474 on March 12, 2010 at 12:00 noon, to consider the Plan.

DATED: February 26, 2010  
New York, New York  
New York State Urban Development Corporation

By: Eileen McEvoy, Corporate Secretary