

UPSTATE REGIONAL BLUEPRINT FUND – ROUND 1 AWARDS

TOTAL FUNDING AWARDED: \$17.5 MILLION

CAPITAL REGION

Total Funding: \$4,145,000

- **Aeon Nexus Corporation – 174 Glen Street Project – \$145,000**
Aeon Nexus will renovate a historic downtown property located at 174 Glen Street in Glens Falls. When the project is completed, the building will house the company's New York State offices and 11 new employees. The project is part of the continued redevelopment of the downtown core of Glens Falls that has seen several prominent buildings renovated and brought back to modern business use.

- **C & Y Albany Hotel LLC – Historic DeWitt Clinton Conversion of Embassy Suites Hotel – \$4,000,000**
This project will redevelop the historic DeWitt Clinton Hotel, located in downtown Albany. The hotel is a largely vacant, deteriorated building currently situated on the corner of State and Eagle Streets across from the New York State Capitol Building. C & Y Albany Hotel, LLC plans to redevelop the property into an Embassy Suites Hotel with conference and ballroom space, a first class restaurant and other amenities.

CENTRAL NEW YORK REGION

Total Funding: \$1,500,000

- **Fulton Thermal Corporation – Factory Expansion and Job Creation Project – \$1,500,000**
Fulton Thermal will invest \$13.5 million to add 85,000 square foot to its steam boiler manufacturing facility in Pulaski and purchase new machinery and equipment. This project will create jobs and represents the largest capital investment in the community in over 20 years.

FINGER LAKES REGION

Total Funding: \$1,050,000

- **SIGMA/Baxter International LLC – \$350,000**
SIGMA LLC manufactures medication delivery intravenous infusion pumps at its plant in Medina. This grant will be used to assist the company as it invests in \$1.76 million in new machinery and associated leasehold improvement costs to increase manufacturing production capacity. The project is expected to create dozens of jobs.

- **Diamond Packaging LLC – \$700,000**
Diamond Packaging is a high-end printing and packaging company that will invest \$5 million in a new printing press machine to service new and existing customers. This investment will ensure that the company retains its largest customers, will assist in attracting new business and will allow the company to create or retain over 150 jobs.

MID-HUDSON REGION

Total Funding: \$320,000

- **County of Sullivan IDA – Southern Catskills Red Meat Processing Facility – \$320,000**
The Sullivan County IDA will use grant to create a meat processing plant for existing livestock producers, dramatically reducing producers' transportation costs. This \$1.6

million project is part of a collaboration with the Village of Liberty. It is estimated that the project will retain 50 livestock production jobs and benefit 200 existing farms.

MOHAWK VALLEY REGION

Total Funding: \$1,697,500

- **Richardson Brands Company – Phase II Business Acquisition & Relocation – \$1,697,500**
This grant will assist the company in Phase II of a multi-phase expansion plan. Richardson Brands will use this grant to acquire an out-of-state company, relocate equipment to New York State and move the remainder of Richardson Brand's previous acquisition in Connecticut.

NORTH COUNTRY REGION

Total Funding: \$3,475,000

- **Schroon Revitalization Group, LLC- Schroon Lake Hospitality – \$975,000**
This grant will be used in the initial development of an 81-room resort in Schroon Lake for year-round access to the Adirondacks and Lake Champlain. This development is a cornerstone in the revitalization of the Town of Schroon Lake.
- **Franklin/St. Lawrence Counties – The St. Lawrence Gas Distribution Project – \$2,500,000**
This funding will be used to construct a natural gas distribution pipeline from St. Lawrence County to Franklin County. Up to 4,000 New Yorkers could benefit from the construction of the pipeline.

SOUTHERN TIER REGION

Total Funding: \$670,000

- **Masserson Properties, Inc. – Roxbury Hotel Expansion #2 – \$350,000**
This project will expand the award-winning Roxbury Hotel. This additional location will increase the number of available rooms allowing up to 30 visitors to stay within the newly constructed 5,000 square foot facility. It will result in the creation of four new jobs.
- **Delaware County Local Development Corp. – Village of Delhi: Anchor Building Redevelopment – \$320,000**
This project will redevelop a 20,000 square foot vacant grocery store in heart of downtown Delhi. The company will fill a rural supplies void, reducing the need for consumers to travel outside the county. The project is expected to create 16 new jobs.

WESTERN NEW YORK REGION

Total Funding: \$4,640,000

- **K-TECHnologies, Inc. – \$500,000**
This project involves both the acquisition and relocation of a Massachusetts-based hi-tech manufacturing business and the purchase, refurbishing and build-out of an existing building in Blasdell, New York to house the acquired out-of-state business and accommodate current K-Tech sales and employee growth. The company will invest \$2.8 million in this project and will create 74 jobs over the next five years.
- **H@Lofts, LLC – Renovation of AM&A's Warehouse – \$400,000**
This project will rehabilitate the non-residential portion of the former AM&A's warehouse. The offices will house P&B Acquisitions—a debt services company—that currently employs 40 people. This space will allow the company to expand by an additional 50 staff positions over the next five years. This is the first step toward total

restoration of a building complex that is in the center of Buffalo's central business district.

- **Buffalo Urban Development Corp. – Buffalo Lakeside Commerce Park Northside Development – \$2,440,000**

This is the most recent phase of an ongoing reclamation project that will rehabilitate distressed lands in the City of Buffalo. This funding will be used to complete the final site improvements and road construction needed to attract additional businesses to the Lakeside Commerce Park, opening up an additional 71 acres. This project will allow the City of Buffalo to compete for business expansion projects and is a model for redeveloping urban brownfields as shovel-ready commercial business parks.

- **First Niagara Financial Group, Inc. – \$1,300,000**

First Niagara Financial Group, Inc. will move its corporate headquarters from Lockport to the LCo Building in Downtown Buffalo and will make its existing Lockport headquarters its central back office operation center. First Niagara's move will be a further catalyst for redevelopment of the re-emerging, historic Larkin District as a central business neighborhood in downtown Buffalo by bringing in a significant number of jobs that will provide additional economic resources to support retail, housing and other commercial developments in the area. Seneca Street will undergo a significant streetscape upgrade during the next two years to enhance the entrance—and key corridor—to the district. In addition, Larkin Development is working collaboratively with First Niagara to develop financing programs to eventually bring residential development to the district. This expansion project will create 300 new Upstate New York jobs.