

DOWNSTATE REVITALIZATION FUND – ROUND 1 AWARDS

TOTAL FUNDING AWARDED: \$7.8 MILLION

LONG ISLAND REGION

Total Funding: \$650,000

- **Town of Riverhead Calverton Rail Rehabilitation: \$650,000**
This project entails the rehabilitation of existing rail spur to an industrial park in an Empire Zone at the Enterprise Park at Calverton (EPCAL) site in the Town of Riverhead. The former Navy property was given to the Town for economic redevelopment.

MID-HUDSON REGION

Total Funding: \$2,500,000

- **Poughkeepsie-Highland Railroad Bridge Company – Walkway over the Hudson: \$2,500,000**
This grant continues New York State's commitment to the \$38.8 million public-private partnership that led to the creation of the Walkway Over the Hudson State Historic Park. In part, the grant will be used for additional restoration work that will reduce future maintenance costs for the converted rail bridge that dates back to 1888. An independent economic impact study estimated the Walkway will generate \$14.6 million in local spending by visitors each year. Since opening earlier this month approximately 75,000 people have visited the world's longest elevated pedestrian bridge, which sits 212 feet above the Hudson River.

NEW YORK CITY AREA

Total Funding: \$4,700,000

- **Brooklyn Brewery: \$800,000**
The brewery, which is the largest manufacturer of craft beer in New York City, is undergoing an expansion at its facility in Williamsburg, Brooklyn. The multi-phased \$6.5 million dollar project will convert 13,500 square feet of vacant distribution space into a beer fermentation facility, increasing brewing capacity in Brooklyn from 8,000 to 50,000 barrels per year. The project will result in the retention of 27 jobs and the creation of 15 new jobs.
- **Brooklyn Navy Yard: \$1,000,000**
The project includes the adaptive reuse of three connected former World War II machine shops to create the 220,000 square foot multi-tenanted Green Manufacturing Center. The three buildings that comprise the center will be converted into a new \$30 million Leadership in Energy and Environmental Design (LEED) Silver certified complex employing up to 300 full-time jobs. The Navy Yard has been at full capacity for five years and is home to a rapidly growing cluster of green manufacturers. The Green Manufacturing Center will add new space to meet the continuing strong demand of industrial businesses and serve as Brooklyn's largest "green" manufacturing site, reducing the borough's carbon print. With its attention to both job creation and green development, the Navy Yard is a great model for a diverse, 21st century New York.
- **The Apollo Theater Foundation, Inc.–Apollo Theater Historic Restoration: \$2,900,000**
This is part of a \$72 million capital project to restore, enhance and sustain the Apollo Theatre. ESD's financial support will assist with work above the auditorium and on the western wall of the building, including roof and wall repair, asbestos abatement and heating and cooling system replacement.